

Native Hawaiian & Pacific Islander-Owned Firms

ECONOMIC IMPACT: \$34.4 BILLION IN REVENUES AND 185,000 JOBS ^a

	NHPI Firms	All Minority Firms	Non-Minority Firms
Number of firms	38 thousand	5.8 million	20.1 million
Combined gross receipts	\$6.3 billion	\$1.0 trillion	\$9.8 trillion
Average gross receipts	\$168 thousand	\$178 thousand	\$488 thousand
Number of firms with employees	4 thousand	767 thousand	4.3 million
Combined receipts of firms with employees	\$5.3 billion	\$860.5 billion	\$9.1 trillion
Average receipts of firms with employees	\$1.3 million	\$1.1 million	\$2.1 million
Number of paid employees	38 thousand	5.8 million	50.1 million

QUICK FACTS ^a

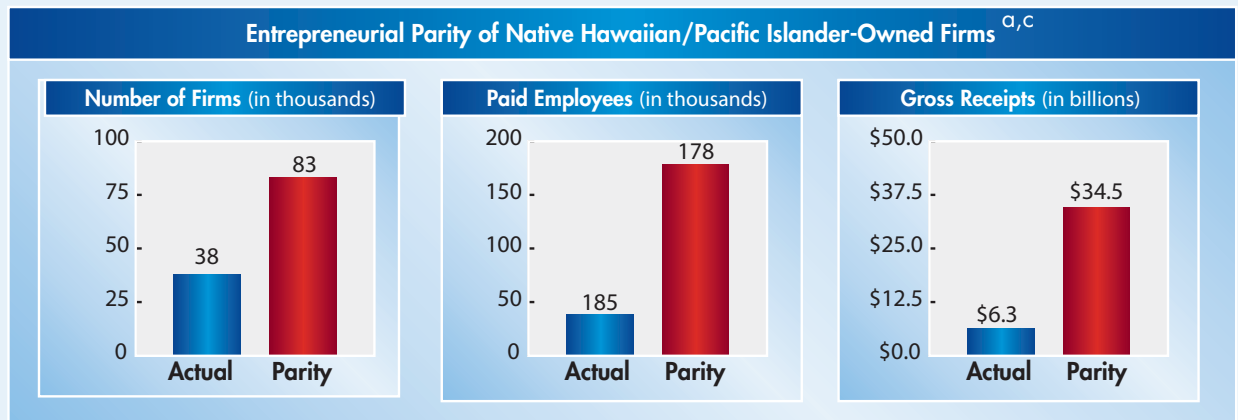
- ◇ There are 38,000 Native Hawaiian and Pacific Islander-owned firms in the U.S.
- ◇ NHPI-owned firms contribute \$6.3 billion in economic output and 37,801 jobs NHPI-owned firms per year.
- ◇ NHPI-owned firms with employees average 9 workers and \$1.3 million in annual receipts.
- ◇ NHPI-owned firms are more concentrated in California, Florida, Georgia, Hawaii, New York, Texas, and Washington.

POPULATION BUYING POWER ^e

Native Hawaiian/ Pacific Islander	Asian American	All Minority	Non- Minority
Included in Asian	\$508.6 billion	\$2.46 trillion	\$8.25 trillion

ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Entrepreneurial parity is defined as reaching proportionality between the NHPI adult population and business measures, such as number of firms, gross receipts, and employees.



^a U.S. Census Bureau, 2007 Survey of Business Owners, June 2010

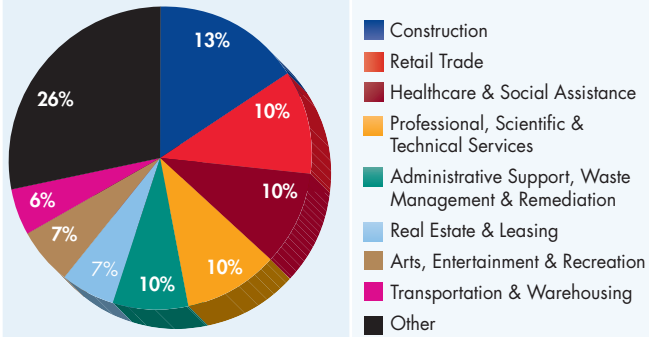
^b U.S. Census Bureau, Annual population estimates, June 2010

^c U.S. Census Bureau, 2002 Survey of Business Owners, September 2006

^d U.S. Census Bureau, Ownership Characteristics of U.S. Exporting Firms, June 2012

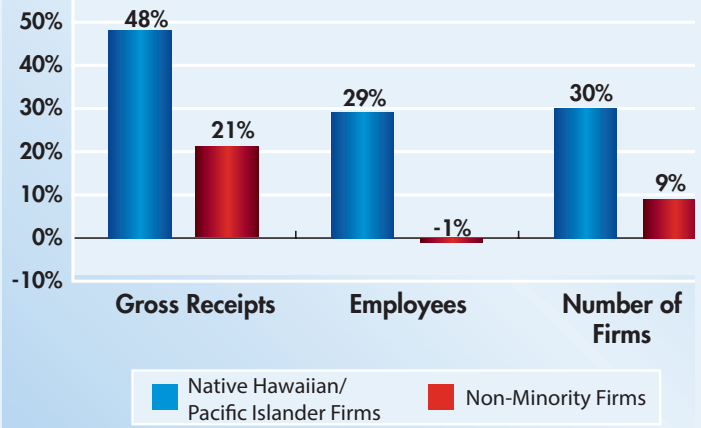
^e University of Georgia, Selig Center for Economic Growth, The Multicultural Economy 2009

Industry Sectors of NHPI-Owned Firms^a

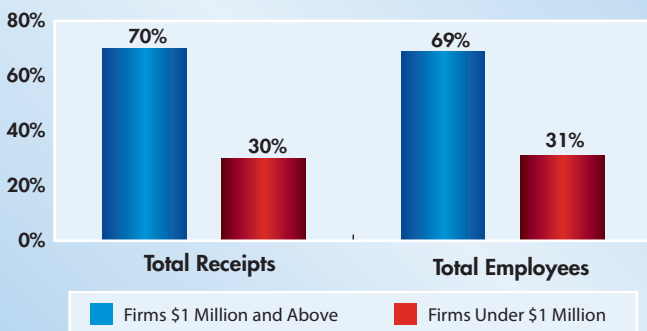


Other sectors include agriculture, utilities, manufacturing, wholesale, information, finance & insurance, accommodation & food services, and more.

Growth of NHPI-Owned Firms (2002-2007)^{a,b}



High-Revenue NHPI-Owned Firms^a (Annual receipts over \$1 million)

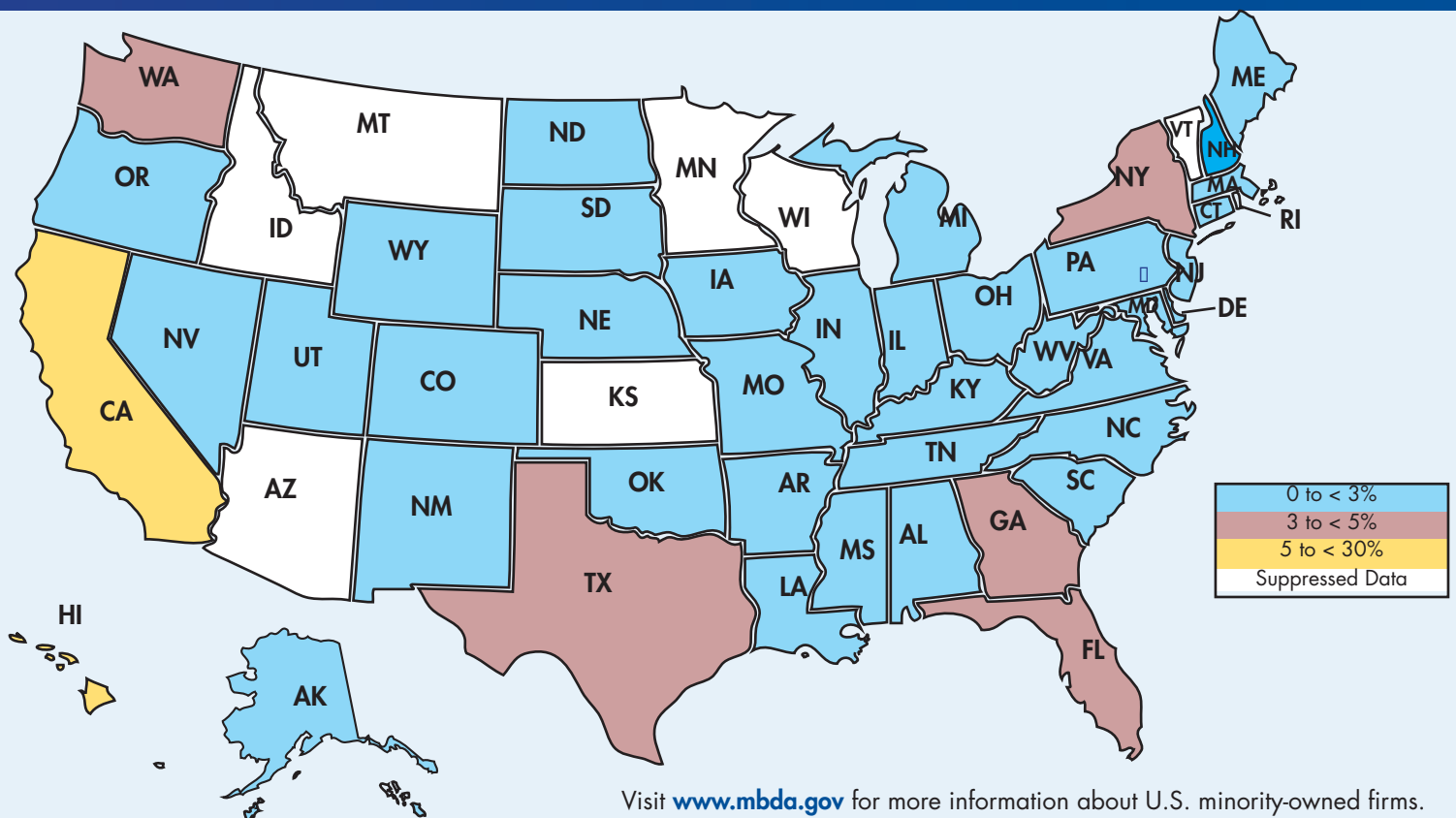


Two percent of NHPI-owned firms are considered high-revenue. These firms are responsible for 70% of the total receipts and 69% of all jobs created by NHPI-owned firms.

EXPORTS AND GLOBAL REACH^d

- ◇ NHPI-owned firms operating in 2007 were more likely to have operations established abroad (3.1% of firms), compared to non-minority firms (.5%) operating in the same year.
- ◇ NHPI-owned firms that export average \$8.8 million in annual receipts, compared to their non-exporting counterparts with average receipts of \$168,000.
- ◇ Exports generate 16% of total revenue for NHPI-owned exporting firms, compared to 5.4% for all non-minority exporting firms.

GROWTH IN NUMBER OF NHPI-OWNED FIRMS (2002 – 2007)^c



Visit www.mbdba.gov for more information about U.S. minority-owned firms.